

CIB on wings



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Initiatives of Change
Caux Initiatives for Business

Dear Readers,

With barely a few months to the February 2018 International Conference, there were a number of things that happened in the last couple of months. In the last issue, we covered the CIB Pune Chapter Round Table event. In this issue, we have put together a few short reports of meetings that took place at Mumbai—one by the CIB Mumbai Chapter and the other by the CIB India Planning team whose main task it is to prepare for the CIB 2018 conference and the Conclave for Chief Executive Officers from Business and Industry.

In addition, we are also pleased to provide you a brief peek at another of the Conference Speakers who would be talking at one of the Plenary sessions in February 2018.

We hope you enjoy reading this CIB on Wings – September 2017 issue.

Editor



CIB 2018 Conference Sneak-Peeks

Bob Garbett is the CEO of Professional Aviation Services, in South Africa, that he and his wife established in 1979. They employ around 400 people mainly in the logistics and cargo security field. He is also an Honorary Director, for life, of the Commercial Aviation Association of Southern Africa, a life Fellow of the Institute of Directors and serves on the Council of the Johannesburg Chamber of Commerce and Industry (JCCI).

The powerful story of Bob and Christine Garbett; their stand for what is right; their challenges, losses and experiences while running an aviation enterprise that owned a number of aircrafts including four turbine DC3's is not only inspiring but challenging to each businessperson.

Bob Garbett is one of the Speakers at the Caux Initiatives for Business International Conference to be held at Panchgani, India from February 5 to 8, 2018. If you would like to register for the Conference, please use the link, <www.cibglobal.org/register>.



CIB Planning Meeting

A Report



The CIB India team members that had been regularly meeting each month at Mumbai to plan for various events, especially the upcoming ones in February 2018 had once again met on July 27, 2017.

Five persons, several of whom had travelled long distances gathered to discuss and plan what was needed to make the events meaningful.

The team reviewed a host of tools that CIB could use to create better awareness of CIB; as well as what could encourage persons from business by way of documentaries on best business practices.

The team then looked at the Conclave for CEO's; an event by special invite only. They considered a program around the theme, "Creating long term value while managing short term expectations". The planning team also reviewed the International Conference program; the Speakers; and those who had registered for the event.

In conclusion, gratitude was expressed by the Chair, Sarosh Ghandy to the hosts, Vivek and Rashida Asrani as well as to all who attended the meeting.

CIB Mumbai Chapter Meeting

A Report



Caux Initiatives for Business (CIB) Mumbai Chapter had their monthly Chapter meeting at Siemens Ltd. Mumbai premises on September 9, 2017. People from all walks of life—business, education,

medical profession, company executives got together to discuss the ethical dimensions of gifts given/received in the course of business.

While many companies and schools do have policies regarding giving and taking of gifts, some interesting points came out of the intense discussions that followed:

- The concept of giving and receiving gifts is also driven by prevalent cultures. Whilst in certain countries of the world, exchanging of gifts is considered a customary tradition, in certain other countries the same could be perceived in a different light.
- Organizations are increasingly encouraging and appreciating ethical practices through focusing on business growth with ethical practices and sustainability. An increasing number of organizations have an

ethics counsellors committee which focuses on developing and implementing policies, which have ethics as their foundation, across the organization.

- Many organizations already have very senior capable professionals manning the post of Chief Ethical Officer; and going forward, it is anticipated that more and more organizations would aim at having this pivotal post as part of their Corporate Governance Mechanism.
- Exchanging of gift involves human sentiments, which very often may not have any malafide intentions. Organizations, supporting charitable institutions, could look to have strict policies in place whereby employees are expected to make an honest and transparent disclosure of all gifts received by them. All of these gifts could then be auctioned, with the entire proceeds being donated to the charitable institutions.
- The timing of gift exchange is crucial e.g. during the festival season



it may not be a problem, however the same gift just before opening of a tender may be questionable;

- The intention of gifts beyond a specified small value can arouse suspicion;
- Regardless of the timing and value of the gift, the final barometer is the inner feeling of the persons exchanging gifts and the specific intention behind exchanging of the gifts.
- Gifts could also be in the nature of foreign/domestic trips, expensive lunches/dinners, jobs for children/relatives. However, care and caution must be exercised to ensure that the same is assessed keeping in mind the laws prevalent in a country, the intention involved and in the light of facts and circumstances of the scenario at hand—which play a pivotal part in deciding whether the same constitutes a gift or not.



- Sometimes gifts may be required in the form of a business necessity e.g. Sponsorship of international conferences.

At the end of the hour, S.Venkatesh, the Convenor for the CIB Mumbai Chapter, thanked every one for making the session not only interactive but stimulating and interesting.