

Caux Initiatives for Business Round Table in Seoul

IofC Korea co-hosted the first CIB Round Table (RT) in Seoul with Human Development Institute on 20 November. The theme was "Sustainability and Ethical Practices in the Corporate". Sarosh Ghandy, director of CIB International and Folker Mittag, member of CIB International supported the occasion. Sarosh made opening remarks and also shared his experiences what he had learnt and practiced while he was working with TATA.

30 CEOs/MDs participated with 10 observers. The program was sponsored by TATA-DAEWOO.

CEOs/MDs were surprised that there was no speaker but everyone had an opportunity to share their challenges and solutions in the course of their business. One shared about the temptation of using a company credit card for food when it goes over \$30. The other shared about the way of treatment for one's employees.

We all realised how important the translation was. We underestimated the language problem during the RT. All foreigners noticed the cultural differences between Korea and our countries.

Sarosh, Folker with Yeonyuk paid a visit to TATA-DAEWOO commercial vehicle plant in Gunsan on the south-west coast of Korea. They have also met and discussed ethical management in Korea with Moon, Kook-hyun, President of Hansol Textile, who is nationally known as a business man with ethics, and Joern Elbracht, General Manager & Regional Compliance Officer of SIEMENS Korea.

After the RT, the organisers stated that the next important steps have to be CIB-team building and a RT follow up. Support from CIB International was offered on technical items. We hope, our personal friendship from outside will help to built the CIB team in South Korea.

(Photos by Jayang Dorjee & Yeonyuk)